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## US SPAC MONITOR

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SPAC alpha

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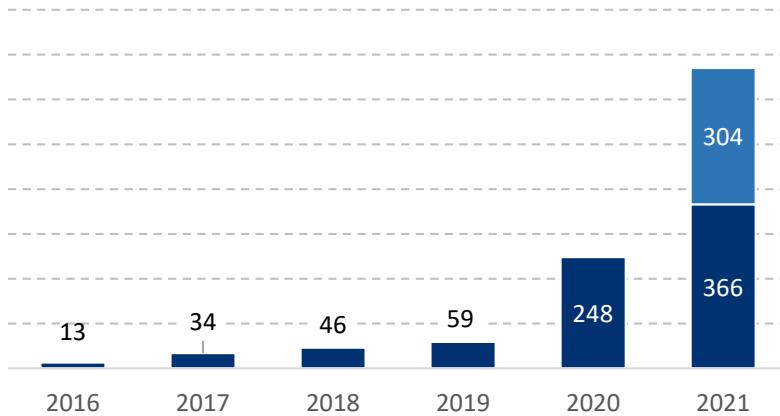
# SPAC IPO & IBC ACTIVITY

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IPO Priced/IBCs Closed

Filed but pending

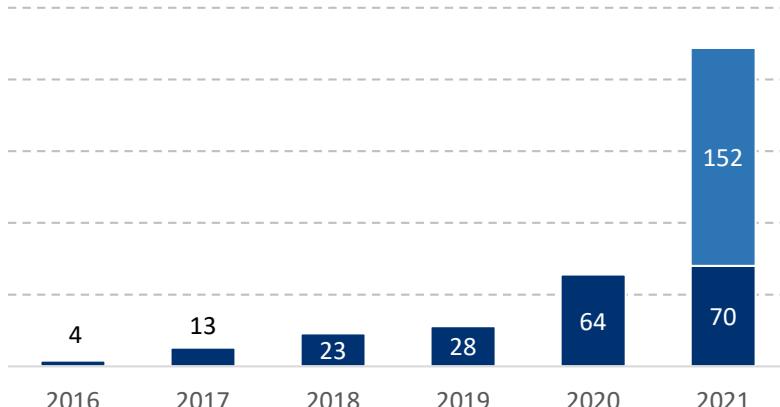
Number of SPAC IPOs



Value of SPAC IPOs, \$billion



Number of SPAC IBCs



Value of SPAC IBCs, \$billion



# CURRENT SPAC PIPELINE

SPAC alpha

Current SPAC Pipeline	Number	Value, \$billion	
S-1 filings	304	71.3	
Total active SPACs	575	177.3	
- Searching for IBCs	423	128.2	
- Live IBCs	152	IPO:	49.1
		EV:	405.6
Closed SPAC IBCs	70	153.9	
Liquidated SPACs	0	0.0	

# WEEKLY SPAC ACTIVITY

SPAC **alpha**

SPAC Activity Last Week	Number	Value, \$million	
S-1 filings	13	2,075	
IPOs priced	4	1,000	
New IBCs announced	8	IPO:	2,419
		EV:	17,794
IBCs closed	2	IPO:	633
		EV:	1,796
SPACs liquidated	0	0	

# SPAC IPOs PRICED: LAST WEEK (I)

SPAC **alpha**

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Pricing Date	Fri Price, \$
Acropolis Infrastructure Acquisition	ACRO.U	300	S+W/3	Industrial, US	Apollo	8-Jul	10.00
Galata Acquisition	GLTA.U	125	S+W/2	Financial, Global	Callaway Capital Management, Weiss Asset Management	8-Jul	10.00
AltC Acquisition	ALCC	450	S	General, Global	Michael Klein, Sam Altman	7-Jul	10.05
Agrico Acquisition	RICOU	125	S+W/2	General, US	De Jong Capital	7-Jul	10.01

# SPAC S-1 FILINGS: LAST WEEK

SPAC alpha

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
Blue Whale Acquisition I	BWCAU	200	S+W/4	Media & Entertainment, Global	Mubadala Capital	9-Jul
Activate Permanent Capital	APCC.U	250	S+W/3	Industrial, Global	Activate Capital	9-Jul
AfterNext HealthTech Acquisition	AFTR.U	300	S+W/4	Healthcare, Global	1 <sup>st</sup> time SPAC team	9-Jul
Roth CH Acquisition IV	ROCGU	100	S+W/4	General, Global	4 <sup>th</sup> SPAC by Roth CH team	9-Jul
Millstreet Capital Acquisition	MLSTU	125	S+W/2	General, Global	Millstreet Capital	8-Jul
AxonPrime Infrastructure Acquisition	APMIU	150	S+W/3	Industrial, Global	Axon Capital, Prime Movers Lab	8-Jul
Parsec Capital Acquisitions	PCXU	50	S+W	Technology, Global	1 <sup>st</sup> time SPAC team	8-Jul
Apex Technology Acquisition II	APXBU	300	S+W/4	Technology, Global	2 <sup>nd</sup> SPAC by Apex Technology team	7-Jul
Atlas Growth Acquisition Limited	ATLAU	110	S+W/2	General, Asia	1 <sup>st</sup> time SPAC team	7-Jul
RichSpace Acquisition	RICHU	40	S+W/2	Financial, Global	1 <sup>st</sup> time SPAC team	6-Jul

# LIVE IBCs (I)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Far Peak Acquisition	FPAC	Bullish	Financial, US	2,500	4.2x	9-Jul	10.13
Concord Acquisition	CND	Circle	Financial, Global	4,500	19.6x	8-Jul	10.52
HealthCor Catalio Acquisition	HCAQ	Hyperfine & Liminal Sciences	Healthcare US	581	2.8x	8-Jul	9.96
Healthcare Capital	HCCC	Alpha Tau	Healthcare, Global	660	2.4x	8-Jul	9.79
Athena Technology Acquisition	ATHN	Heliogen	Energy, US	2,000	8.0x	7-Jul	9.94
dMY Technology Group, Inc. IV	DMYQ	Planet	Technology, Global	2,250	6.5x	7-Jul	9.90
CF Acquisition V	CFV	Satellogic	Technology, Global	850	3.4x	6-Jul	9.86
Khosla Ventures Acquisition II	KVSB	Nextdoor	Technology, Global	3,538	8.5x	6-Jul	10.65
Isos Acquisition	ISOS	Bowlero	Media & Entertainment, Global	2,616	10.3x	1-Jul	9.90
Thayer Ventures Acquisition	TVAC	Inspirato	Travel & Hospitality, Global	1,111	6.3x	30-Jun	10.05

# LIVE IBCs (II)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Trebia Acquisition	TREB	System1	Financial, Global	1,435	2.8x	29-Jun	9.93
FS Development II	FSII	Pardes Biosciences	Healthcare, Global	339	1.7x	29-Jun	9.90
DFP Healthcare Acquisitions	DFPH	The Oncology Institute	Healthcare, Global	842	3.7x	28-Jun	9.95
890 5th Avenue Partners, Inc.	ENFA	BuzzFeed	Media & Entertainment, Global	1,530	5.3x	24-Jun	9.87
ION Acquisition 2 Ltd.	IACB	Innovid	Media & Entertainment, Global	1,310	5.2x	24-Jun	9.87
Northern Genesis Acquisition II	NGAB	Embark Trucks	Automotive, US	4,545	11.0x	23-Jun	9.90
CITIC Capital Acquisition	CCAC	Quanergy Systems	Automotive, Global	1,077	3.9x	22-Jun	9.90
Thimble Point Acquisition	THMA	Pear Therapeutics	Healthcare, US	1,201	4.4x	22-Jun	9.87
Big Cypress Acquisition	BCYP	SAB Biotherapeutics	Healthcare, US	325	2.8x	22-Jun	9.93
DD3 Acquisition II	DDMX	Codere Online	Media & Entertainment, Global	353	2.8x	21-Jun	9.91

# LIVE IBCs (III)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Pershing Square Tontine Holdings, Ltd.	PSTH	Universal Music Group	Media & Entertainment, Global	41,000	10.3x	20-Jun	21.78
Leo Holdings III	LIII	Local Bounti	Consumer, Global	757	2.8x	18-Jun	9.90
GS Acquisition Holdings II	GSAH	Mirion Technologies	Industrial, Global	2,560	3.4x	17-Jun	10.34
Roth CH Acquisition III	ROCR	QualTek	Technology, US	829	7.2x	16-Jun	9.87
Decarbonization Plus Acquisition III	DCRC	Solid Power	Automotive, US	1,246	3.6x	15-Jun	10.12
Seven Oaks Acquisition	SVOK	Boxed	Consumer, US	640	2.5x	14-Jun	9.85
Yucaipa Acquisition	YAC	SIGNA Sports United	Media & Entertainment, Global	3,230	9.4x	11-Jun	9.88
Broadstone Acquisition	BSN	Vertical Aerospace	Automotive, Global	1,845	6.0x	10-Jun	9.85
Spartacus Acquisition	TMTS	NextNav	Technology, Global	897	4.4x	10-Jun	10.05
Venus Acquisition	VENA	VIYI Algorithm	Technology, Asia	400	8.7x	10-Jun	10.01

# LIVE IBCs (IV)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Khosla Ventures Acquisition	KVSA	Valo Health	Healthcare, US	2,322	6.7x	9-Jun	9.93
Kensington Capital Acquisition II	KCAC	Wallbox	Automotive, US	1,477	6.4x	9-Jun	9.98
VPC Impact Acquisition Holdings III	VPCC	Dave	Financial, US	3,563	14.0x	7-Jun	9.89
GigCapital4, Inc.	GIG	BigBear.ai	Technology, US	1,570	4.4x	4-Jun	9.82
Alkuri Global Acquisition	KURI	Babylon	Technology, Global	3,623	10.5x	3-Jun	9.89
Virtuoso Acquisition	VOSO	Wejo	Automotive, Global	800	3.5x	28-May	9.92
Pioneer Merger	PACX	Acorns	Financial, US	1,603	4.0x	27-May	9.90
Locust Walk Acquisition	LWAC	eFFECTOR Therapeutics	Healthcare, US	419	2.4x	27-May	9.89
Decarbonization Plus Acquisition II	DCRN	Tritium	Automotive, Global	1,404	3.5x	26-May	9.87
PTK Acquisition	PTK	Valens	Technology, Global	894	7.8x	25-May	9.90

# LIVE IBCs (V)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Foresight Acquisition	FORE	P3 Health Partners	Healthcare, US	2,336	7.4x	25-May	9.95
Legato Merger	LEGO	Algoma Steel	Industrial, US	1,700	7.2x	24-May	10.16
DPCM Capital, Inc.	XPOA	Jam City	Media & Entertainment, Global	1,200	4.0x	20-May	9.88
Seaport Global Acquisition	SGAM	Redbox	Media & Entertainment, Global	693	4.8x	17-May	9.96
Yunhong International	ZGYH	Giga Energy	Energy, Asia	7,354	106.6x	17-May	10.14
SCVX	SCVX	Bright Machines	Technology, Global	1,100	4.8x	17-May	9.90
Switchback II	SWBK	Bird	Automotive, Global	2,277	7.2x	12-May	9.88
Centricus Acquisition	CENH	Arqit	Technology, Europe	1,026	3.0x	12-May	9.90
Aurora Acquisition	AURC	Better	Financial, US	6,732	27.7x	11-May	9.92
Soaring Eagle Acquisition	SRNG	Ginkgo Bioworks	Healthcare, Global	15,164	8.8x	11-May	9.99

# LIVE IBCs (VI)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Hennessy Capital Investment V	HCIC	Plus	Automotive, Global	2,473	7.2x	10-May	10.06
Star Peak II	STPC	Benson Hill	Food, Global	1,351	3.4x	10-May	9.90
Austerlitz Acquisition I	AUS	Wynn Interactive	Media & Entertainment, US	3,200	4.4x	10-May	9.91
LIV Capital Acquisition	LIVK	AgileThought	Technology, Global	482	6.0x	10-May	10.01
Live Oak Acquisition II	LOKB	Navitas Semiconductor	Technology, US	1,040	4.1x	7-May	9.91
LifeSci Acquisition II	LSAQ	Science 37	Healthcare, US	1,050	13.1x	7-May	10.05
ACON S2 Acquisition	STWO	ESS Tech	Technology, US	1,072	4.3x	7-May	9.89
Amplitude Healthcare Acquisition	AMHC	Jasper Therapeutics	Healthcare, Global	290	2.9x	6-May	9.95
Montes Archimedes Acquisition	MAAC	Roviant Sciences	Healthcare, Global	5,000	12.2x	3-May	9.90
Gores Metropoulos II, Inc.	GMII	Sonder	Real Estate, Global	2,200	4.9x	30-Apr	9.89

# LIVE IBCs (VII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Galileo Acquisition	GLEO	Shapeways	Technology, Global	410	3.0x	28-Apr	10.02
Marquee Raine Acquisition	MRAC	Enjoy Technology	Technology, Global	1,180	3.2x	28-Apr	9.90
Blue Water Acquisition	BLUW	Clarus Therapeutics	Healthcare, Global	215	3.7x	27-Apr	10.08
Sports Entertainment Acquisition	SEAH	Super Group	Media & Entertainment, Global	4,640	10.3x	26-Apr	10.00
Horizon Acquisition	HZAC	Vivid Seats	Media & Entertainment, US	2,059	3.8x	22-Apr	9.96
Fifth Wall Acquisition I	FWAA	SmartRent	Technology, Global	1,660	4.8x	22-Apr	11.95
Roman DBDR Tech Acquisition	DBDR	CompoSecure	Technology, Global	1,206	5.1x	19-Apr	10.08
D8 Holdings	DEH	Vicarious Surgical	Healthcare, US	1,119	3.2x	15-Apr	9.91
Consonance-HFW Acquisition	CHFW	Surrozen	Healthcare, US	203	2.2x	15-Apr	9.93
BCTG Acquisition	BCTG	Tango Therapeutics	Healthcare, US	352	2.1x	14-Apr	10.92

# LIVE IBCs (VIII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Roth CH Acquisition II Co	ROCC	Reservoir	Media & Entertainment, Global	788	6.9x	14-Apr	9.96
Altimeter Growth	AGC	Grab	Technology, Asia	31,265	62.5x	13-Apr	11.34
TWC Tech Holdings II	TWCT	Cellebrite	Technology, Global	1,811	3.0x	8-Apr	9.94
Rice Acquisition	RICE	Aria & Archaea Energy	Energy, US	1,148	4.8x	8-Apr	17.36
CA Healthcare Acquisition	CAHC	LumiraDx	Healthcare, Global	5,033	43.8x	7-Apr	9.88
Mountain Crest Acquisition II	MCAD	Better Therapeutics	Healthcare, US	187	3.3x	7-Apr	9.94
Rotor Acquisition	ROT	Sarcos Robotics	Industrial, US	1,314	4.8x	6-Apr	9.93
Mudrick Capital Acquisition II	MUDS	Topps	Consumer, US	1,307	4.1x	6-Apr	11.60
Union Acquisition II	LATN	Procaps Group	Healthcare, LatAm	1,125	5.6x	31-Mar	10.10
Qell Acquisition	QELL	Lilium	Automotive, Global	2,374	6.2x	30-Mar	9.95

# LIVE IBCs (IX)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Ajax I	AJAX	Cazoo	Consumer, Europe	7,000	8.7x	29-Mar	9.95
CM Life Sciences II Inc.	CMIIU	SomaLogic	Healthcare, US	1,230	1.1x	29-Mar	13.01
Spring Valley Acquisition	SV	AeroFarms	Industrial, US	1,067	4.6x	26-Mar	10.01
BowX Acquisition	BOWX	WeWork	Real Estate, Global	8,966	18.6x	26-Mar	11.12
Genesis Park Acquisition	GNPK	Redwire	Industrial, US	615	3.8x	25-Mar	10.46
Chardan Healthcare Acquisition 2	CHAQ	Renovacor	Healthcare, US	85	1.0x	23-Mar	10.05
Jaws Spitfire Acquisition	SPFR	Velo3D	Industrial, US	1,614	4.7x	23-Mar	9.98
Malacca Straits Acquisition Company Limited	MLAC	Asia Vision Network	Media & Entertainment, Asia	573	4.0x	22-Mar	9.90
SC Health	SCPE	Rockley Photonics	Technology, Global	1,215	7.0x	19-Mar	10.11
Industrial Tech Acquisitions, Inc.	ITAC	Arbe Robotics	Automotive, EEMEA	572	7.4x	18-Mar	10.04

# LIVE IBCs (X)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Supernova Partners Acquisition Company, Inc.	SPNV	Offerpad	Real Estate, US	2,368	5.9x	18-Mar	9.93
FinTech Acquisition V	FTCV	eToro	Financial, Global	9,600	38.4x	16-Mar	11.46
LGL Systems Acquisition	DFNS	IronNet Cybersecurity	Technology, US	927	5.4x	15-Mar	9.99
Greenrose Acquisition	GNRS	Shango, Futureworks, Theraplant, True Harvest	Cannabis, US	316	1.8x	15-Mar	9.97
Cerberus Telecom Acquisition	CTAC	KORE Wireless	Technology, US	1,014	3.9x	12-Mar	9.94
Empower Ltd.	EMPW	Holley	Automotive, US	1,643	6.6x	12-Mar	10.00
Motion Acquisition	MOTN	DocGo	Healthcare, US	900	7.8x	9-Mar	9.94
dMY Technology Group, Inc. III	DMYI	IonQ	Technology, US	1,377	4.6x	8-Mar	10.50
New Beginnings Acquisition	NBA	Airspan Networks	Technology, US	822	7.7x	8-Mar	10.01
NewHold Investment	NHIC	Evolv Technology	Technology, US	1,325	7.7x	8-Mar	9.99

# LIVE IBCs (XI)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Good Works Acquisition	GWAC	Cipher Mining	Technology, US	2,000	11.8x	5-Mar	9.94
Reinvent Technology Partners Z	RTPZ	Hippo	Financial, US	5,057	22x	4-Mar	9.97
Sustainable Opportunities Acquisition	SOAC	DeepGreen Metals	Materials, Global	2,378	7.9x	4-Mar	9.94
Vistas Media Acquisition Company Inc.	VMAC	Anghami	Media & Entertainment, EEMEA	220	2.2x	3-Mar	9.96
Capitol Investment V	CAP	Doma	Real Estate, US	3,030	8.8x	2-Mar	9.97
Ascendant Digital Acquisition	ACND	Beacon Street	Financial, US	3,000	7.2x	2-Mar	9.98
NavSight Holdings Inc.	NSH	Spire Global	Technology, US	1,230	5.3x	1-Mar	9.97
Tailwind Acquisition	TWND	QOMPLX	Technology, US	1,173	3.5x	1-Mar	9.97
Vector Acquisition	VACQ	Rocket Lab	Industrial, US	4,082	12.8x	1-Mar	11.45
Reinvent Technology Partners	RTP	Joby Aviation	Industrial, US	4,629	6.7x	24-Feb	9.95

# LIVE IBCs (XII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
RMG Acquisition II	RMGB	ReNew Power	Energy, Asia	7,846	22.7x	24-Feb	9.97
Revolution Acceleration Acquisition	RAAC	Berkshire Grey	Industrial, US	2,234	7.8x	24-Feb	9.98
one	AONE	Markforged	Industrial, US	1,664	7.7x	24-Feb	9.95
Gores Holdings V, Inc.	GRSV	Ardagh Metal Packaging	Industrial, Global	8,522	16.2x	23-Feb	10.08
Trident Acquisitions	TDAC	Lottery.com	Media & Entertainment, US	526	2.6x	22-Feb	12.33
Starboard Value Acquisition	SVAC	Cyxtera	Technology, US	3,400	8.4x	22-Feb	10.00
NextGen Acquisition	NGAC	Xos	Industrial, US	1,450	3.9x	22-Feb	9.94
Rodgers Silicon Valley Acquisition	RSVA	Enovix	Industrial, US	1,128	4.9x	22-Feb	22.55
Northern Star Investment II	NSTB	Apex Clearing	Financial, US	4,662	11.7x	22-Feb	9.95
Churchill Capital IV	CCIV	Lucid Motors	Automotive, US	19,591	9.5x	22-Feb	25.55

# LIVE IBCs (XIII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Osprey Technology Acquisition	SFTW	BlackSky	Industrial, US	1,106	3.5x	18-Feb	10.02
East Stone Acquisition	ESSC	JHD Holdings	Financial, Asia	1,000	7.2x	18-Feb	10.10
CF Finance Acquisition III	CFAC	AEye	Industrial, US	2,003	8.7x	17-Feb	10.01
Alpha Healthcare Acquisition	AHAC	Humacyte	Healthcare, US	849	8.5x	17-Feb	10.12
Peridot Acquisition	PDAC	Li-Cycle	Industrial, US	1,099	3.7x	16-Feb	11.82
Sandbridge Acquisition	SBG	Owlet Baby Care	Consumer, US	1,074	4.7x	16-Feb	9.77
Fusion Acquisition	FUSE	MoneyLion	Financial, US	2,400	6.9x	12-Feb	9.93
Nebula Caravel Acquisition	NEBC	Rover	Consumer, US	1,355	4.9x	11-Feb	9.97
FG New America Acquisition	FGNA	Opportunity Financial	Financial, US	909	3.8x	10-Feb	10.21
Atlas Crest Investment	ACIC	Archer	Industrial, US	2,713	5.4x	10-Feb	9.92

# LIVE IBCs (XIV)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
CM Life Sciences, Inc.	CMLF	Sema4	Healthcare, US	2,071	4.7x	10-Feb	12.87
Decarbonization Plus Acquisition	DCRB	Hyzon Motors	Automotive, Global	2,106	9.3x	9-Feb	10.00
Tortoise Acquisition II	SNPR	Volta Industries	Industrial, US	1,422	4.1x	8-Feb	10.02
Gores Holdings VI, Inc.	GHVI	Matterport	Technology, US	2,260	6.6x	8-Feb	14.69
GreenVision Acquisition	GRNV	Helbiz	Automotive, Global	321	5.5x	8-Feb	10.20
10X Capital Venture Acquisition	VCVC	REE Automotive	Automotive, EEMEA	3,144	15.6x	3-Feb	9.98
Dragoneer Growth Opportunities	DGNR	CCC Information Services	Technology, US	7,049	10.2x	3-Feb	9.99
Software Acquisition Group Inc. II	SAII	Otonomo	Technology, EEMEA	1,101	6.4x	1-Feb	9.96
Aspirational Consumer Lifestyle	ASPL	Wheels Up	Travel & Hospitality, US	2,100	8.8x	1-Feb	9.85
FAST Acquisition	FST	Fertitta Entertainment	Travel & Hospitality, US	8,600	43.0x	1-Feb	13.55

# LIVE IBCs (XV)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Kismet Acquisition One	KSMT	Nexters Global	Media & Entertainment, EEMEA	1,900	7.6x	1-Feb	9.88
Tuscan Holdings	THCB	Microvast	Industrial, US	2,403	8.7x	1-Feb	13.77
TPG Pace Tech Opportunities	PACE	Nerdy	Technology, US	1,405	3.1x	29-Jan	9.95
Andina Acquisition III	ANDA	Stryve Foods	Food, US	170	1.6x	28-Jan	10.21
Property Solutions Acquisition	PSAC	Faraday Future	Technology, US	2,622	11.4x	28-Jan	15.04
Landcadia Holdings III, Inc.	LCY	Hillman Group	Industrial, US	2,642	4.6x	25-Jan	11.86
VPC Impact Acquisition Holdings	VIH	Bakkt	Financial, US	2,092	10.1x	11-Jan	9.93
GX Acquisition	GXGX	Celularity	Healthcare, US	1,293	4.5x	8-Jan	10.21
Ace Convergence Acquisition	ACEV	Achronix	Technology, US	1,761	7.7x	7-Jan	9.94
TPG Pace Beneficial Finance	TPGY	EVBox	Industrial, Europe	969	2.8x	10-Dec-2020	13.16

# LIVE IBCs (XVI)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Alberton Acquisition	ALAC	SolarMax	Energy, US/Asia	300	2.6x	28-Oct-2020	11.13
Stable Road Acquisition	SRAC	Momentum	Industrial, US	567	3.3x	7-Oct-2020	12.41

# CLOSED IBCs IN 2021 (I)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Alussa Energy Acquisition	FREY	FREYR	Energy, Europe	529	1.8x	9-Jul	8.80
Spartan Acquisition II	SUNL	Sunlight Financial	Financial, US	1,267	3.7x	9-Jul	9.46
Foley Trasimene Acquisition	ALIT	Alight	Technology, Global	7,300	7.1x	2-Jul	9.22
Falcon Capital Acquisition	SHCR	Sharecare	Healthcare, Global	3,942	11.4x	1-Jul	7.77
Climate Change Crisis Real Impact I Acquisition	EVGO	EVgo	Automotive, US	2,100	9.1x	1-Jul	11.93
Apex Technology Acquisition	AVPT	AvePoint	Technology, US	1,738	5.0x	1-Jul	10.95
Holicity Inc.	ASTR	Astra	Industrial, US	2,100	7.0x	30-Jun	13.58
Research Alliance I	PNT	POINT Biopharma	Healthcare, Global	639	4.7x	30-Jun	8.80
Leisure Acquisition	ENSC	Ensysce Biosciences	Healthcare, US	267	1.3x	30-Jun	11.82
ION Acquisition 1 Ltd.	TBLA	Taboola	Technology, Global	2,030	7.9x	29-Jun	9.87

# CLOSED IBCs IN 2021 (II)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Thoma Bravo Advantage	IS	ironSource	Technology, Global	10,334	10.3x	28-Jun	10.30
Forest Road Acquisition	BODY	Beachbody	Consumer, US	2,970	9.9x	25-Jun	9.55
Forum Merger III	ELMS	Electric Last Mile	Automotive, US	1,196	4.8x	25-Jun	9.72
FTAC Olympus Acquisition	PAYO	Payoneer	Financial, Global	3,270	4.3x	25-Jun	10.42
FinTech Acquisition IV	PWP	Perella Weinberg Partners	Financial, US	962	4.2x	24-Jun	13.00
Artius Acquisition Inc.	ORGN	Origin Materials	Materials, Global	999	1.4x	24-Jun	8.23
Hudson Executive Investment	TALK	Talkspace	Healthcare, Global	1,400	3.4x	22-Jun	6.69
Crescent Acquisition	LVOX	LiveVox	Technology, US	840	3.4x	18-Jun	8.55
Acies Acquisition	MYPS	PlayStudios	Media & Entertainment, Global	1,100	5.5x	18-Jun	7.07
Fortress Value Acquisition II	ATIP	ATI Physical Therapy	Healthcare, US	2,450	7.1x	17-Jun	8.61

# CLOSED IBCs IN 2021 (III)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
VG Acquisition	ME	23andMe	Healthcare, US	3,463	6.8x	16-Jun	10.96
Silver Spike Acquisition	MAPS	Weedmaps	Cannabis, US	1,398	5.6x	15-Jun	16.50
ArcLight Clean Transition	PTRA	Proterra	Automotive, US	1,600	5.6x	14-Jun	17.05
Churchill Capital II	SKIL	Skillsoft & Global Knowledge	Technology, Global	1,037	1.5x	11-Jun	9.42
HighCape Capital Acquisition	QSI	Quantum-Si	Healthcare, US	946	8.2x	10-Jun	13.56
Thunder Bridge Acquisition II, Ltd.	INDI	indie Semiconductor	Automotive, US	982	2.8x	10-Jun	9.06
ARYA Sciences Acquisition III	NAUT	Nautilus Biotechnology	Healthcare, US	905	6.0x	9-Jun	10.10
GigCapital2, Inc.	UPH	UpHealth/Cloudbreak Health	Healthcare, US	1,350	7.8x	9-Jun	5.86
FinServ Acquisition	KPLT	Katapult	Financial, Global	993	4.0x	9-Jun	11.17
Deerfield Healthcare Technology Acquisitions	CMAX	CareMax	Healthcare, US	692	4.8x	8-Jun	14.09

# CLOSED IBCs IN 2021 (IV)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Juniper Industrial Holdings, Inc.	JBI	Janus International Group	Industrial, Global	1,930	5.6x	7-Jun	13.23
TS Innovation Acquisitions	LTCH	Latch	Technology, US	1,053	3.5x	4-Jun	12.43
Jaws Acquisition	CANO	Cano Health	Healthcare, US	4,400	6.4x	3-Jun	11.96
Northern Star Acquisition	BARK	BARK	Consumer, US	1,642	6.5x	1-Jun	9.47
Social Capital Hedosophia Holdings V	SOFI	SoFi	Financial, US	6,250	7.7x	28-May	16.45
Big Rock Partners Acquisition	NRXP	NeuroRx	Healthcare, US	525	7.6x	24-May	11.51
Altimar Acquisition	OWL	Owl Rock Capital/Dyal Capital	Financial, US	12,702	46.2x	19-May	12.68
Experience Investment	BLDE	Blade	Industrial, US	450	1.6x	7-May	9.45
GigCapital3, Inc.	ZEV	Lightning eMotors	Automotive, US	651	3.2x	6-May	7.62
Northern Genesis Acquisition	LEV	Lion Electric	Automotive, US	1,505	4.7x	6-May	17.71

# CLOSED IBCs IN 2021 (V)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Vesper Healthcare Acquisition	SKIN	HydraFacial	Healthcare, US	1,140	2.5x	5-May	18.68
Star Peak Energy Transition	STEM	Stem	Energy, US	829	2.2x	28-Apr	32.12
dMY Technology Group, Inc. II	GENI	Genius Sports	Technology, Global	1,500	5.4x	20-Apr	19.00
New Providence Acquisition	ASTS	AST SpaceMobile	Technology, US	1,392	6.0x	6-Apr	12.76
Collective Growth	INVZ	Innoviz	Automotive, US	1,033	6.9x	5-Apr	9.98
Replay Acquisition	FOA	Finance of America	Financial, US	2,012	7.0x	1-Apr	7.24
Foley Trasimene Acquisition II	PSFE	Paysafe	Financial, US	9,000	6.1x	29-Mar	11.52
CIIG Merger	ARVL	Arrival	Automotive, US	5,400	20.8x	24-Mar	15.55
Newborn Acquisition	NVVE	Nuvve	Industrial, US	132	2.3x	22-Mar	12.89
Longevity Acquisition	LBPS	4D pharma	Healthcare, Europe	184	0.9x	19-Mar	10.45

# CLOSED IBCs IN 2021 (VI)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Roth CH Acquisition I	PCT	PureCycle	Industrial, US	826	10.7x	17-Mar	20.22
InterPrivate Acquisition	AEVA	Aeva	Industrial, US	1,803	7.5x	12-Mar	10.84
Colonnade Acquisition	OUST	Ouster	Industrial, US	1,570	7.9x	11-Mar	12.34
CF Finance Acquisition II	VIEW	View	Technology, US	1,628	3.3x	8-Mar	7.25
Switchback Energy Acquisition	CHPT	ChargePoint	Industrial, US	2,400	7.6x	26-Feb	27.90
Longview Acquisition	BFLY	Butterfly Network	Healthcare, US	1,457	3.5x	16-Feb	12.80
Mountain Crest Acquisition	PLBY	Playboy	Consumer, US	381	6.7x	10-Feb	35.18
Panacea Acquisition	NUVB	Nuvation Bio	Healthcare, US	1,319	9.2x	10-Feb	9.46
INSU Acquisition II	MILE	Metromile	Technology, US	956	4.2x	9-Feb	8.43
FS Development	GMTX	Gemini Therapeutics	Healthcare, US	266	2.2x	5-Feb	5.86

# CLOSED IBCs IN 2021 (VII)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
CC Neuberger Principal Holdings I	ETWO	E2Open	Technology, US	2,570	6.2x	5-Feb	11.50
AMCI Acquisition	ADN	Advent Technologies	Energy, US	358	1.6x	4-Feb	8.86
Novus Capital	APPH	AppHarvest	Industrial, US	550	5.5x	29-Jan	14.85
Acamar Partners Acquisition	LOTZ	CarLotz	Technology, US	827	2.7x	21-Jan	5.18
Gores Holdings IV, Inc.	UWMC	United Wholesale Mortgage	Financial, US	15,125	37.9x	21-Jan	8.17
Oaktree Acquisition	HIMS	Hims	Consumer, US	1,600	7.9x	20-Jan	10.11
South Mountain Merger	BTRS	Billtrust	Financial, US	1,293	5.2x	12-Jan	12.85
LF Capital Acquisition	LSEA	Landsea Homes	Real Estate, US	631	4.1x	7-Jan	8.34
Social Capital Hedosophia Holdings III	CLOV	Clover Health	Healthcare, US	3,702	4.5x	7-Jan	9.27
Megalith Financial Acquisition	BMTX	BankMobile	Financial, US	140	0.8x	5-Jan	11.98

# IPO UNDERWRITERS: LEAGUE TABLE YTD

SPAC alpha

Rank by Vol Sold	Underwriters	Bookrunner Volume, \$M <sup>1</sup>	% Share	Bookrunner Count	% Share
1	Citigroup	16,450	14.6%	79	13.1%
2	Goldman Sachs	12,520	11.1%	48	7.9%
3	Credit Suisse	9,495	8.4%	46	7.6%
4	Cantor Fitzgerald	7,828	7.0%	32	5.3%
5	Morgan Stanley	7,632	6.8%	35	5.8%
6	Jefferies	6,640	5.9%	33	5.5%
7	Deutsche Bank	6,198	5.5%	33	5.5%
8	JP Morgan	5,527	4.9%	32	5.3%
9	Barclays	5,322	4.7%	32	5.3%
10	BofA Securities	5,296	4.7%	30	5.0%
11	UBS	4,079	3.6%	20	3.3%
12	BTIG	2,725	2.4%	14	2.3%
13	Cowen	2,715	2.4%	13	2.2%
14	EarlyBirdCapital	2,621	2.3%	17	2.8%
15	RBC Capital Markets	1,757	1.6%	8	1.3%
16	B. Riley FBR	1,507	1.3%	8	1.3%
17	Stifel Nicolaus	1,281	1.1%	9	1.5%
18	Maxim	1,013	0.9%	10	1.7%
19	EF Hutton	935	0.8%	8	1.3%
20	Guggenheim Securities	926	0.8%	4	0.7%

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners

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